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Message Text

UNCLASSIFIED POSS DUPE

PAGE 01 TEHRAN 06354 021310Z

53
ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 PA-02 PRS-01 USIA-15 CIAE-00

INR-07 NSAE-00 COME-00 FRB-01 TRSE-00 FTC-01 /045 W
---------- 027161
R 021205Z JUL 75
FM AMEMBASSY TEHRAN
TO SECSTATE WASHDC 2322

UNCLAS TEHRAN 6354

E.O. 11652: N/A
TAGS: EFIN BBAK IR
SUBJ: ESTABLISHMENT OF NEW JOINT VENTURE BANK

REF: TEHRAN 608

1. TEHRAN PRESS ON JULY 2 CARRIED AP REPORTS FROM NEW YORK THAT ANNOUNCEMENT HAD BEEN MADE OF LONG-AWAITED AGREEMENT TO ESTABLISH NEW JOINT VENTURE BANK, 35 PERCENT OWNED BY CHASE MANHATTAN AND 35 PERCENT BY IRANIAN PUBLIC SECTOR INDUSTRIAL CREDIT BANK. THE REMAINING 30 PERCENT WILL BE OWNED BY THE PUBLIC.

2. LOCAL CHASE MANHATTAN REPRESENTATIVE CONFIRMED ACCURACY OF PRESS REPORTS AND STATED THAT STORY APPARENTLY WAS LEAKED TWO DAYS EARLY. ANNOUNCEMENT ORIGINALLY HAD BEEN SCHEDULED TO BE MADE SIMULTANEOUSLY BOTH IN NEW YORK AND TEHRAN ON JULY 3. HE ALSO SAID NEW JOINT VENTURE BANK SHOULD BE FUNCTIONING BY MID-NOVEMBER.
HELMS

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, JOINT VENTURES
Control Number: n/a
Copy: SINGLE
Draft Date: 02 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TEHRAN06354
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750229-0441
From: TEHRAN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750790/aaaadcmv.tel
Line Count: 46
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 TEHRAN 608
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 11 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 FEB 2003 by ThomasVJ>; APPROVED <17 MAR 2004 by ShawDG>
Review Markings:

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Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ESTABLISHMENT OF NEW JOINT VENTURE BANK
TAGS: EFIN, BBAK, IR, CHASE MANHATTAN, BANK SAADERAT
To: STATE
Type: TE
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